



Recommendation for Action

File #: 19-3691, **Agenda Item #:** 23.

12/5/2019

Posting Language

Approve a resolution amending the Articles of Incorporation to address the manner and appointment of the board of directors of the Austin Housing Finance Corporation.

Lead Department

Neighborhood Housing and Community Development.

Fiscal Note

This item has no fiscal impact.

Prior Council Action:

December 13, 1979 - City Council authorized the creation and incorporation of the Austin Housing Finance Corporation ("AHFC"). In addition, City Council approved the Articles of Incorporation.

September 16, 1993 - City Council approved the Articles of Amendment.

For More Information:

Rosie Truelove, Director, Neighborhood Housing and Community Development, 512-974-3064; Mandy DeMayo, Community Development Administrator, Neighborhood Housing and Community Development, 512-974-1091.

Additional Backup Information:

If approved, this resolution adopts amendments to the AHFC's Articles of Incorporation. The Certificate of Amendment, attached as Exhibit A, contains the actual amendments to the Articles of Incorporation.

AHFC's Articles of Incorporation, along with its Bylaws, govern the administration and operation of the Corporation.

If adopted, the Certificate of Amendment will:

- Set forth the manner of the appointments of the Directors of the Board Directors and establish their terms.